



Stichting "Climbing the Right Tree"

Financial Statements 2020

Statement of Activities

	2020	2019
Cash contributions		
Contributions from individuals	€ 16,089	€ 2,690
Contributions from companies	€ 36,340	€ 25,415
Contributions from non-profit organisations	€ 78,256	€ 77,000
Total Cash contributions	€ 130,685	€ 105,105
Contributions in kind (note 1)		
Contributions in kind from individuals	€ 11,087	n/a
Contributions in kind from companies	€ 119,418	n/a
Contributions in kind from non-profit organisations	€ 26,622	n/a
Total Contributions in kind	€ 157,127	€ 0
Total cash and in kind contributions	€ 287,812	€ 105,105
Expenditure		
Program expenses (note 2)	€ 266,940	€ 55,674
Fundraising expenses	€ 9,495	€ 1,744
Administrative expenses (note 3)	€ 14,277	€ 8,159
Total Expenditure	€ 290,712	€ 65,577
Change in net assets	-€ 2,900	€ 39,528

Statement of Financial Position

	31-Dec-20	31-Dec-19
Assets		
Liquidities	€ 34,568	€ 47,670
Short term receivables	€ 340	-
Inventory (note 4)	€ 8,117	-
Total Assets	€ 43,025	€ 47,670
Liabilities and Net Assets		
Short term liabilities	€ 0	€ 1,745
Restricted net assets (note 5)	€ 14,890	€ 24,106
Unrestricted net assets	€ 28,135	€ 21,819
Total Liabilities and Net Assets	€ 43,025	€ 47,670



Stichting "Climbing the Right Tree"

Jaarrekening 2020 - toelichting

Note 1 - Contributions in kind

	2020
Computer hardware opening balance (*)	€ 26,225
Computer hardware	€ 80,402
Training materials	€ 10,700
Software licences	€ 11,000
Professional volunteers	€ 28,800
Contributions in kind	€ 157,127

(*) Stichting Climbing the Right Tree began recording contributions in kind in 2020. The opening balance of computer hardware has been recorded as a 2020 contribution.

The donated computer hardware is valued at second hand market value as follows:

	Quantity	Value
Desktops, laptops	1,619	€ 67,090
Smartboards	40	€ 20,000
Peripheral and other equipment	2,197	€ 19,537
		€ 106,627

Note 2 - Program expenses

	2020	2019
Maxim Nyansa Ghana programs	€ 141,147	€ 47,208
Collection, preparation and shipping of computer hardware from the Netherlands to Ghana	€ 125,794	€ 8,466
Program expenses	€ 266,940	€ 55,674

Note 3 - Administrative costs

	2020	2019
Office costs	€ 9,884	€ 4,553
Volunteer expenses	€ 4,056	€ 3,290
Bank fees	€ 336	€ 316
Administrative costs	€ 14,277	€ 8,159



Stichting "Climbing the Right Tree"

Note 4 - Inventory

	2020
Computer hardware opening balance	€ 26,225
Computer hardware contributions	€ 80,402
Computer hardware sent to Ghana	-€ 98,510
Computer hardware closing balance	€ 8,117

The computer hardware inventory is valued at second hand market value.

Note 5 - Net assets

	Balance 1-Jan-20	Contributions 2020	Expenditure (*) 2020	Balance 31-Dec-20
Restricted net assets:				
Exin certification marketing	€ 12,400	€ 0	€ 12,400	€ 0
Digital library	-	€ 10,100	€ 5,000	€ 5,100
Macina schools 2019	€ 3,500	€ 2,000	€ 5,500	€ 0
Macina schools 2020	-	€ 17,000	€ 10,000	€ 7,000
Model school	-	€ 3,000	€ 454	€ 2,546
Training programs 2020	€ 8,206	€ 69,397	€ 77,359	€ 244
Unrestricted net assets	€ 21,819	€ 186,315	€ 180,000	€ 28,135
Net assets	€ 45,925	€ 287,812	€ 290,712	€ 43,025

(*) Expenditure includes fundraising expenses.

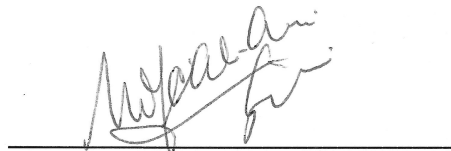
Verklaring kascommissie

De ondergetekenden verklaren hierbij alle stukken en bescheiden, betrekking hebbende op de financiële administratie over de periode van 1 januari 2020 tot en met 31 december 2020 en de balans per 31 december 2020 van Stichting "Climbing the Right Tree", te hebben gecontroleerd en akkoord bevonden.

De kascommissie verzoekt de vergadering om de penningmeester en het bestuur décharge te verlenen voor het gevoerde financiële beleid over de periode van 1 januari 2020 tot en met 31 december 2020.



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Den Haag

Datum: 21/4/2021

10-5-2021