



Stichting "Climbing the Right Tree"

Financial Statements 2021

Statement of Activities

	2021	2020
Cash contributions		
Contributions from individuals	10,250	16,089
Contributions from companies	27,000	36,340
Contributions from non-profit organisations	125,265	78,256
Total Cash contributions	€ 162,515	€ 130,685
Contributions in kind (note 1)		
Contributions in kind from individuals	12,570	11,087
Contributions in kind from companies	17,995	119,418
Contributions in kind from non-profit organisations	36,760	26,622
Total Contributions in kind	€ 67,325	€ 157,127
Total cash and in kind contributions	€ 229,840	€ 287,812
Expenditure		
Program expenses (note 2)	145,809	266,940
Fundraising expenses	7,329	9,495
Administrative expenses (note 3)	16,016	14,277
Total Expenditure	€ 169,154	€ 290,712
Change in net assets	€ 60,686	(€ 2,900)

Statement of Financial Position

	31-Dec-20	31-Dec-19
Assets		
Liquidities	87,555	34,568
Short term receivables	150	340
Inventory (note 4)	32,312	8,117
Total Assets	€ 120,017	€ 43,025
Liabilities and Net Assets		
Short term liabilities	16,306	-
Restricted net assets (note 5)	42,486	14,890
Unrestricted net assets	61,225	28,135
Total Liabilities and Net Assets	€ 120,017	€ 43,025



Stichting "Climbing the Right Tree"

Notes to the 2021 financial statements

Note 1 - Contributions in kind

	2021	2020
Computer hardware opening balance (*)	n/a	26,225
Computer hardware	53,005	80,402
Training materials	4,500	10,700
Software licences	-	11,000
Professional volunteers	7,320	28,800
Transportation	2,500	-
Contributions in kind	€ 67,325	€ 157,127

(*) Stichting Climbing the Right Tree began recording contributions in kind in 2020. The opening balance of computer hardware has been recorded as a 2020 contribution.

The donated computer hardware is valued at second hand market value.

Note 2 - Program expenses

	2021	2020
Programma kosten:		
Maxim Nyansa International	14,600	-
Maxim Nyansa Burkina Faso	21,773	650
Maxim Nyansa Ghana	50,639	246,194
Maxim Nyansa Nigeria	17,568	-
Maxim Nyansa Sierra Leone	9,082	-
Maxim Nyansa The Gambia	24,985	2,575
Collection of second hand computer hardware in the Netherlands	7,162	17,521
Program expenses	€ 145,809	€ 266,940



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Notes to the 2021 financial statements

Note 3 - Administrative costs

	2021	2020
Office costs	12,506	9,884
Volunteer expenses	3,017	4,056
Bank fees	493	336
Administrative costs	€ 16,016	€ 14,277

Note 4 - Inventory

	2021	2020
Computer hardware opening balance	8,117	26,225
Computer hardware contributions	53,005	80,402
Computer hardware sent to Ghana	(28,810)	(98,510)
Computer hardware closing balance	€ 32,312	€ 8,117

The computer hardware inventory is valued at second hand market value.



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Notes to the 2021 financial statements

Note 5 - Net assets

	Balance 1-Jan-21	Contributions	Expenditure 2021	Transfer	Balance 31-Dec-21
Maxim Nyansa International					
Schools	-	32,600	(24,103)	-	8,497
Digital library	5,100	11,600	(14,600)	-	2,100
Maxim Nyansa Ghana					
Macina schools 2020	7,000	-	(7,000)	-	-
All Stars Academy Asanco	-	2,000	(2,000)	-	-
Model school	2,546	-	-	454	3,000
Macina Abdul Samed School	-	2,000	(2,000)	-	-
Macina Tafsiliiyya School	-	2,000	(2,000)	-	-
Macina Avatime School	-	6,250	-	-	6,250
SOPKO Ashanti School for the Deaf	-	9,215	(9,215)	-	-
IT Bootcamps	244	40,820	(28,424)	-	12,639
Maxim Nyansa Burkina Faso					
Digital library in French	-	12,600	(12,600)	-	-
Turing Foundation schools	-	10,000	-	-	10,000
Restricted net assets	€ 14,890	€ 129,085	(€ 101,942)	€ 454	€ 42,486
Unrestricted net assets	€ 20,018	€ 47,750	(€ 38,401)	(€ 454)	€ 28,913
Unrestricted net assets - inventory	€ 8,117	€ 53,005	(€ 28,810)	€ 0	€ 32,312
Net assets	€ 43,025	€ 229,840	(€ 169,154)	€ 0	€ 103,711

Verklaring kascommissie

De ondergetekenden verklaren hierbij alle stukken en bescheiden, betrekking hebbende op de financiële administratie over de periode van 1 januari 2021 tot en met 31 december 2021 en de balans per 31 december 2021 van Stichting "Climbing the Right Tree", te hebben gecontroleerd en akkoord bevonden.

De kascommissie verzoekt de vergadering om de penningmeester en het bestuur décharge te verlenen voor het gevoerde financiële beleid over de periode van 1 januari 2021 tot en met 31 december 2021.



Naam:

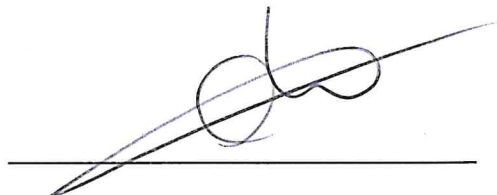
Wyt Meeshoek

Plaats:

Den Haag

Datum:

28-02-2022



A.K. Moerland

Hoofddorp

1-4-2022